



Absolute Return investing

Most investors approach the stock market by betting on the direction of the market. We do not. We concentrate on the fundamentals of each company to build a diversified portfolio of long and short stocks positions. We maintain a balance between long and short positions as we aim to generate regular performance from our stock picking skills and not from the general market direction.

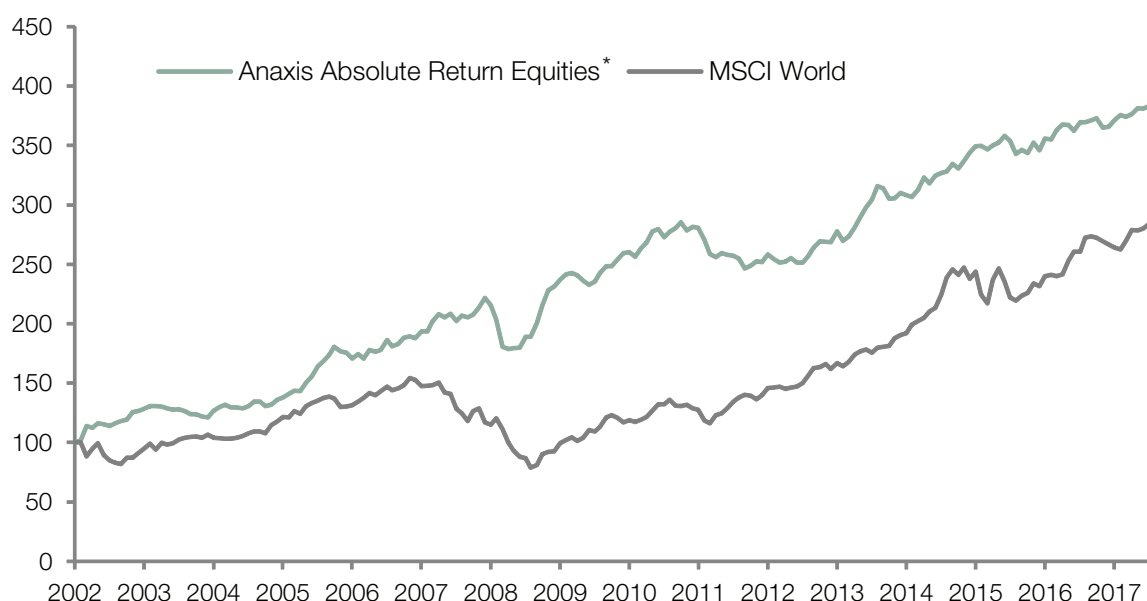
Objectives of the fund

- Anaxis Absolute Return Equities (AARE) targets regular capital appreciation with controlled volatility and minimal correlation to market indices
- This objective should be attained through an actively managed portfolio of long and short individual stock positions
- The portfolio is highly diversified, invests in European stocks with some diversification in the US
- The net exposure to the overall stock market remains low at all time

Key figures and NAV (as of 29/12/2017)

	AARE*	MSCI World
Annualised return since inception	9.06%	6.91%
Volatility	8.49%	12.72%
Sharpe ratio	0.91	0.44
Correlation with MSCI World	0.18	-

Track record

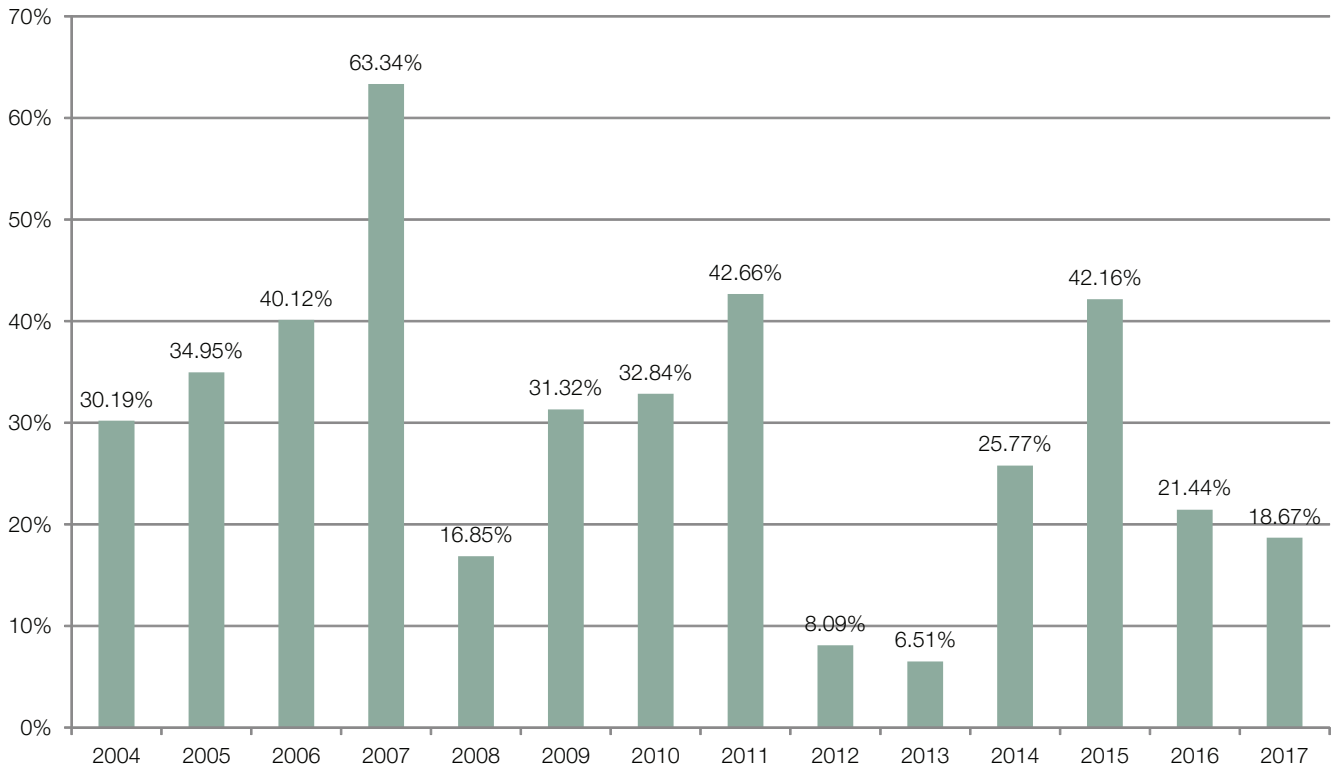


*Anaxis Absolute Return Equities has been launched on 31 August 2017. Performances prior to this date are those of offshore funds following the same strategy and in particular of the Anaxis Sabre Style Arbitrage Fund. Past performance is not a guide to future performance.

Investment methodology

- Avoid market bias by going long the good stocks and shorting the bad ones to generate returns from stock picking only largely eliminating the noise from the overall equity market
- Ranking the stocks of the investment universe according to large number of fundamental criteria (such as value, growth, earning and price momentum etc.)
- The criteria's weights used in the ranking evolve constantly to adapt to market conditions
- To further increase performance and reduce volatility, short term technicals are also taken into account
- Sophisticated quantitative tools and systematic approach are used to ensure comprehensive analysis, reliability and persistence

3-year rolling return



Advantages of the fund

- 15-year track-record for the investment strategy with excellent risk/return profile.
- Low correlation to the overall direction of the stock market.
- The inclusion of the fund improves the risk/return profile of a typical equity/bond portfolio.
- High liquidity of the underlying stocks.
- Weekly liquidity with 3 days notice for the fund.
- The choice between three currency classes, fully hedged: EUR, USD and CHF.

Main risks

- This fund presents a risk of capital loss.
- Although the fund maintains a low net market exposure, it can suffer losses if both long and short positions lose at the same time.
- The fund uses leverage as it maintains high gross exposure (long + short positions) which can increase the magnitude of loss.

SRRI: 1 2 3 4 5 6 7

Find more information on www.anaxiscapital.com and on

Bloomberg

MORNINGSTAR

SIX TELEKURS

Boursorama Banque

Before subscribing, you are invited to read the fund prospectus available free by simple request. This request can be made by mail to Anaxis SA, Rue du Mont-Blanc 19, CH-1201 Geneva, Switzerland; by e-mail at info@anaxiscapital.com or by phone at +41 (0)22 716 18 20.

Paris 9 rue Scribe, 75009 Paris, France
Geneva Rue du Mont-Blanc 19, 1201 Geneva, Switzerland
London Level 17 Dashwood House, 69 Old Broad Street, London EC2M 1QS, UK

Tel: +33 (0)9 73 87 13 20
Tel: +41 (0)22 716 18 20
Tel: +44 (0)20 7786 3506
www.anaxiscapital.com

Fax: +33 (0)1 42 65 80 46
Fax: +41 (0)22 716 18 29
Fax: +44 (0)20 7786 3507
info@anaxiscapital.com